

09.01.2024

TEPPO VOUTILAINEN APPOINTED AS CHIEF EXECUTIVE OFFICER OF ELEMATIC

The Board of Directors at Elematic Oyj have appointed Teppo Voutilainen (born 1982), M.Sc. (Tech.) as the CEO of Elematic Oyj, effective May 2, 2024 at the latest.

Teppo Voutilainen has a long experience in various strategic leadership positions at KONE Corporation. He started his career at KONE in 2010 and has since held several leadership positions related to product strategy, global new equipment volume elevator business, and most recently he has held the position of Vice President Strategy, Transformation, and Marketing, Europe. Prior to KONE, Teppo worked as a management consultant at McKinsey & Company. He has lived extensively in Asia, including China, Singapore, and Japan.

"Teppo will bring a strong strategic acumen to driving Elematic to the next level of performance. Teppo has extensive experience working in customer-centric ways to develop offerings and go-to-market strategies. He also shaped ambitious initiatives to drive pricing and productivity impact across a global scale, through local teams. The passion, energy, and enthusiasm he radiates is something we look forward to embracing with the team at Elematic", says **Kai-Petteri Purhonen**, Chair of the Board of Directors.

"I am humbled to join the team of experienced professionals at Elematic. At the same time, I am delighted to contribute to the growth story of a Finland-based innovator which has reached a world-leading presence in the precast concrete domain. Having engaged with construction industry customers from around the world in my past roles, I see we have a duty to enable a step-change in the construction phase productivity and to improve the carbon footprint of construction on a global scale. I would like to offer my sincerest appreciation to the Board of Directors for placing their trust in me. I am eagerly looking forward to working with the team later this spring", says **Teppo Voutilainen**, the new Chief Executive Officer of Elematic Oyj.

For more information, contact:

Kai-Petteri Purhonen Chair of the Board of Directors, Elematic Oyj

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Elematic Oyj is a world-leading manufacturer of precast concrete plants, production lines, machinery, and related software and services. The company employs roughly 350 people, and its turnover is approximately 60 million euros, of which exports generate 95%. Elematic has subsidiaries and sales offices in the USA, Germany, China, India, and the United Arab Emirates, and agents in over 20 countries. The company headquarters is in Akaa, Finland.

CV – TEPPO VOUTILAINEN

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Born 1982 M.Sc. (Technology) Finnish citizen

Primary career

KONE Corporation, Espoo, Finland

7/2023– Strategy, Transformation, Marketing, Europe, Vice President 1/2023–6/2023 Maintenance Director, South Europe and Mediterranean 2019–2022 Head of New Equipment Volume Elevators 2015–2019 Head of New Solutions and Services

GiantKONE, a wholly-owned subsidiary KONE Corporation, Shanghai, China Strategy, Marketing and Communications, Director (2012-2015)

KONE Corporation Head of Strategy (2010-2012)

McKinsey & Company Management Consultant (2005-2010)